Algorithmic Trading — RBC Eclipse

RBC Eclipse uses stock-specific triggers to opportunistically source liquidity.

Execution Profile
RBC Eclipse is designed to access lit markets when certain defined liquidity thresholds are met while continually seeking liquidity in dark pools. When a statistically significant amount of liquidity becomes available the algorithm proactively executes using RBC’s patent-pending THOR™ technology. THOR is designed to leverage proprietary synchronization logic to achieve improved fill rates and execution quality.

Execution Objectives
• Capture both displayed and hidden liquidity
• Minimize market impact
• May not complete

Trading Scenarios
A trader wants to opportunistically execute an order more aggressively than a traditional POV algorithm.

Trade Example
Buy 250,000 MDA, I would in-line or participate lightly with volume. Use of a limit price is strongly recommended.

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