



RBC Capital Markets – Key Facts (Q4 2023)

The most significant corporations, institutional investors, asset managers, private equity firms, and governments around the globe recognize RBC Capital Markets as an innovative, trusted partner with an in-depth expertise in capital markets, banking, and finance. We are well-established in the largest, most mature capital markets across North America, Europe, and the Asia-Pacific region, which collectively encompasses 82% of the global investment banking fee pool.¹

RBC CAPITAL MARKETS²

	Q4 2023	Q3 2023	Fiscal 2023
Total revenue	C\$2.6 billion	C\$2.7 billion	C\$11.1 billion
Net income	C\$987 million	C\$938 million	C\$4.1 billion
Clients	Over 21,500		
Countries of operation	16		
Employees globally	Over 7,000		
Offices globally	60		

RBC CAPITAL MARKETS' GLOBAL TRANSACTIONS (FISCAL 2023)¹

	Mergers & Acquisitions	Equity Capital Markets	Debt Capital Markets – Investment Grade	Leveraged Finance
# of Transactions	186	126	1,010	507
Deal Value	US\$229.7 billion	US\$58.1 billion	US\$1.4 trillion	US\$462.4 billion
Market Share	1.78%	1.13%	2.45%	3.16%

ROYAL BANK OF CANADA (AS AT OCTOBER 31, 2023)²

Market capitalization	US\$128 billion ⁴			
	Q4 2023	Q3 2023	Fiscal 2023	
Total revenue	C\$13.0 billion	C\$14.5 billion	C\$56 billion	
Net income	C\$4.1 billion	C\$3.9 billion	C\$14.9 billion	
Total assets	C\$2.0 trillion	C\$1.9 trillion		
Assets under administration (AUA)	C\$4.3 trillion	C\$4.4 trillion		
Assets under management (AUM)	C\$1.1 trillion	C\$1.1 trillion		
	Moody's	S&P	DBRS	Fitch
Credit ratings ⁵	Aa1	AA-	AA (high)	AA
Clients worldwide	17 million			
Employees worldwide	94,000+			
Common Equity Tier 1 Ratio	14.5%			

Period average US\$ equivalent of C\$1.00 = \$0.741⁶

Period-end US\$ equivalent of C\$1.00 = \$0.721⁶

**Top 10 Global
Investment Bank¹**

**2023 Total Revenue³
C\$11.1 Billion**

**2023 Net Income³
C\$4.1 Billion**

**Over 21,500
clients worldwide
in over 100 countries**

**60 offices
in 16 countries
around the globe**

Our Global Presence

From 60 offices in 16 countries, our team of over 7,000 professionals ensure that clients receive the advice, products, and services their businesses need.

OUR COVERAGE



US	Canada	UK & Europe	APAC	Caribbean
○ Atlanta	○ Calgary	○ France	● Australia	○ Bahamas
○ Chicago	○ Halifax	○ Germany	○ China	○ Barbados
○ Houston	○ Montreal	○ Guernsey	● Hong Kong	
○ Jersey City	● Toronto	○ Luxembourg	○ Japan	
○ Los Angeles	○ Vancouver	○ Netherlands	○ Malaysia	
○ Minneapolis		○ Spain	○ Singapore	
● New York		○ Switzerland		
○ San Francisco		● United Kingdom		

... and 27 other cities around the world

● Major Trading Hubs ○ Coverage Offices

OUR PROFESSIONALS³

	Canada	US	UK & Europe	Asia	Australia	Caribbean
RBC Capital Markets	3,144	2,562	1,183	188	143	33

RECENT AWARDS AND RANKINGS



Named Best Investment Bank in Canada by Euromoney (2023)



Top 3 Index Ranking in AI Maturity by Evident AI (2023)



Named Best FX Bank for Diversity by Euromoney (2023)

Advised on **186** M&A transactions valued at **US\$229.7 Billion** in 2023⁷

C\$123 Billion in average loans outstanding to clients in 2023⁸

Over **1,490** stocks covered by equity research⁹

Active on over **140** markets, exchanges, and electronic trading platforms

rbccm.com

All information is presented in Canadian dollars and is based on International Financial Reporting Standards (IFRS), and as at October 31, 2023 unless otherwise indicated.

1. Dealogic Analytics (criteria based on completion date between (November 1, 2022 - October 31, 2023)). 2. RBC Q4 2023 Supplementary Financial Information. Latest three months ended October 31, 2023. Excludes Corporate Support. These are non-GAAP measures. 3. RBC Annual Report 2023. Includes FTE headcount only. 4. As at December 4, 2023 – S&P Global, FactSet. 5. Ratings (as at November 29, 2023) for senior long-term debt issued prior to September 23, 2018 and senior long-term debt issued on or after September 23, 2018, which is excluded from the Canadian Bank Recapitalization (Bail-in) regime. 6. RBC Q4 2023 Report to Shareholders - Average amounts are calculated using month-end spot rates for the period. 7. Dealogic Analytics (criteria based on completion dates between November 1, 2022 - October 31, 2023). 8. Quarterly Slides Q4 2023 - includes wholesale loans, acceptances, and off balance sheet letters of credit and guarantees for our Capital Markets portfolio, on a single name basis. Excludes mortgage investments, securitized mortgages and other non-core items. 9. RBC Insight Research - Equity Coverage Report as at November 30, 2023.

This communication is for informational purposes only. It is not intended as an offer or solicitation for the purchase or sale of any financial instrument, investment product or service. The information contained herein, has been compiled from sources believed to be reliable, but no representation or warranty, express or implied, is made by RBC Capital Markets or any of its businesses or representatives, as to its accuracy, completeness or correctness. To the full extent permitted by law, neither RBC Capital Markets nor any of its businesses or representatives, accepts any liability whatsoever arising from the use of this communication. RBC Capital Markets is a registered trademark of Royal Bank of Canada. RBC Capital Markets is the global brand name for the capital markets business of Royal Bank of Canada and its affiliates, including RBC Capital Markets, LLC (member FINRA, NYSE, and SIPC); RBC Dominion Securities, Inc. (member IIROC and CIPF), RBC Europe Limited (authorized by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and Prudential Regulation Authority), Royal Bank of Canada – Sydney Branch (ABN 86 076 940 880) and Royal Bank of Canada, Hong Kong Branch (regulated by the Securities and Futures Commission and the Hong Kong Monetary Authority). © Registered trademark of Royal Bank of Canada. Used under license. © Copyright 2023. All rights reserved.

Mkt_Handout_11.23