

RBC® Capital Markets Diversity Scholarship Terms and Conditions

There are a total of eight (8) scholarships - available to be awarded by the Royal Bank of Canada ("RBC") each academic year (each, a "Scholarship") to female and diverse undergraduate business students penultimate year of study as further described below. All applicants must be female and/or considered a "diversity" candidate (any persons of visible minorities, Aboriginal or Indigenous background, LGBT, or persons with disabilities) and must demonstrate an interest in pursuing a career in Capital Markets, including investment banking, sales and trading, equity research, corporate lending, and debt capital markets.

1. To be eligible for one (1) of the eight (8) Scholarships all applicants must provide proof of:

- o Legal eligibility to work in Canada for any employer until, and including, September 2020.
- o Enrollment in an undergraduate degree on a full-time basis* at a recognized publicly funded Canadian university and planning to continue their full-time undergraduate studies in a recognized publicly funded Canadian university in the Fall of 2020. *Students with a disability who attend university on a part-time basis because of their disability, please see section 18 below.

2. All applicants must submit a completed online application including:

- o Confirmation of graduation in December 2020 or Spring 2021;
- o Unofficial transcripts evidencing a minimum cumulative GPA equivalent to a 80% average or equivalent;
- o A current, one-page resume;
- o A maximum 300-word essay explaining the applicant's interest in a career in capital markets.

If school enrolment or other supporting documentation is not submitted to our scholarship administrator, Loran Scholars Foundation (the "Scholarship Administrator") within the specified timeframe, the application may be subject to disqualification.

3. Each of the Scholarships shall be comprised of a lump sum payment in the amount of CDN

\$5,000 and a 4-month Analyst position in the Summer of 2020 with RBC Capital Markets in Toronto, Canada.

4. If you plan to attend a program outside of Canada commencing in the Fall of 2020 as part of a year-abroad program you are still eligible to apply provided you are participating in an exchange program as part of your undergraduate course curriculum at a recognized publicly funded Canadian college or university and your degree is issued from a recognized publicly funded Canadian college or university.

5. Completed applications must be submitted online between April 26, 2019 12:00 pm EST and May 17, 2019, 11:59 pm EST. Submissions must be made online.

6. You may submit your application in either of Canada's official languages, French or English. However, applications must be completed and submitted using a single language.

7. Application Evaluation Criteria: Our Scholarship Administrator will review all completed

applications and provide RBC with a list of all eligible candidates, which will be reviewed by a team of RBC Capital Markets professionals who will act as a judging panel ("Judging Panel").

Once applicants are received by the Judging Panel, the Judging Panel will determine the semi-finalists. At the sole discretion of RBC, any semi-finalists located near Toronto will be invited to visit our Toronto office to meet the Judging Panel in person. Semi-finalists outside of the Greater Toronto Area may, at RBC's sole discretion, attend a telephone or video conference meeting with the Judging Panel. After such meetings, if any, the final 8 Scholarship recipients will be determined.

8. Potential Scholarship recipients (in the case of minors, a parent or legal guardian) will be required to sign a Declaration of Compliance, Publicity and Liability Release before being awarded a Scholarship. The signed declaration will include the recipient's consent to the use of their name, city and province or territory of residence and photograph, image or likeness without further compensation, in any publicity carried out by RBC in respect of the Scholarship program.

9. Employees, directors, and officers of RBC and its subsidiaries, and any child of any of the foregoing are not eligible for the Scholarships. For greater certainty, "child" shall be defined herein as a person whose parent or legal guardian is an employee, director or officer of RBC or any of its subsidiaries.

10. RBC reserves the right, in its sole discretion, to modify, amend (including extending the Scholarship application deadline) or cancel this Scholarship program at any time without individual notice.

11. By entering this Scholarship competition you agree to be bound by these terms and conditions, the records of RBC and the decisions of the Judging Panel, which records and decisions shall be deemed final, conclusive and binding in all matters.

12. You certify that all the information provided on the application form and in all the accompanying documents is true, accurate, and complete to the best of your knowledge. You understand that the provision of false information will render you ineligible for this Scholarship program.

13. By submitting this Scholarship application, you hereby authorize RBC and its employees, agents, contractors and those of its affiliates to release any information provided in or relating to your Scholarship application to its representatives, the Judging Panel, our Administrator, and their respective representatives who need to know such information for purposes of administering and promoting this and other RBC scholarship programs. The selection committee will use the information only for purposes of evaluating your Scholarship application.

14. You authorize RBC, our Scholarship Administrator, and their respective representatives to collect, use, store and confirm information about you from you, your application, service arrangements you have made with or through RBC, high school, college, university, government, or community sources, and from references you have provided to RBC, our Administrator, and their respective representatives in your application for the purposes of administering and promoting this Scholarship program. The information RBC, Scholarship Administrator and their respective representatives may collect, use, store and confirm includes, but is not limited to, personal evaluations and transcripts.

15. You hereby authorize third parties, such as universities, government or community sources to release information required for the Scholarship to RBC, our Scholarship Administrator and their respective representatives who need to know such information for purposes of administering the RBC Capital Markets Diversity Scholarship. This information may include personal evaluations, verification that student information is correct and transcripts.

16. You understand and agree that RBC will use information gathered in connection with Scholarship applications in aggregate and anonymous form to further its understanding of undergraduate students in general. The aggregate and anonymous information may also be used for the Scholarship program publicity or promotional purposes.

17. In the event that you are a Scholarship recipient, you grant to RBC the worldwide right to use your name, image, likeness, city and province of residence, university name and any direct quotes made by you in respect of the Scholarship program for marketing and publicity purposes in any and all media without further compensation.

18. Students with a disability who attend post-secondary school part-time on the basis of their disability are also eligible to apply. Applicants must provide written documentation from their physician which indicates that the applicant's disability prevents them from attending school on a full-time basis.

19. The definition of what constitutes "full-time" status is determined by the university being attended by the candidate in question.