



RBC Provide

A passive posting strategy



RBC TWAP

A time-weighted benchmark strategy



RBC VWAP

A volume weighted benchmark strategy



RBC IS

An arrival price benchmark strategy



RBC Strike

A liquidity-seeking strategy



RBC LimitPlus

A limit order strategy



RBC SmartTake

A Sweep-to-Fill strategy

Best for...	Low market impact, passive participation	Price over fixed time window	Price over a volume weighted trajectory	Targeting arrival price	Intelligent participation across market spectrum	Trading a limit price without disclosing full amount	Consuming visible liquidity rapidly across market venues
Description	Executes passively and tracks activity in the market by targeting a certain percentage of the market volume	Works orders over a given time horizon, spreading the trades along a linear distribution	Works orders over given time horizon, spreading the trade along an estimated volume pattern	Works orders over given time horizon, spreading the trade along an estimated volume pattern while minimizing the shortfall from arrival price	Sources liquidity intelligently across liquidity venues striking a balance between passive and aggressive participation expressed as a target percent of trades in the market	Works small orders in the market at no worse than a limit price	Optimally sweeps liquidity across supported market venues

PASSIVE

IMPLEMENTATION SHORTFALL

Execution Objectives	<ul style="list-style-type: none"> ✓ POV-based strategy ✓ Low market impact ✓ Capture spread 	<ul style="list-style-type: none"> ✓ Benchmark strategy ✓ Low market impact ✓ Targets average price across trade horizon 	<ul style="list-style-type: none"> ✓ Benchmark strategy ✓ Low market impact ✓ Targets average price across trade horizon 	<ul style="list-style-type: none"> ✓ Benchmark strategy ✓ Potential for market impact ✓ Targets arrival price 	<ul style="list-style-type: none"> ✓ POV-based strategy ✓ Potential for market impact ✓ Volume-opportunistic 	<ul style="list-style-type: none"> ✓ Limit order strategy ✓ Potential for market impact ✓ Take liquidity across consolidated market venues up to limit price 	<ul style="list-style-type: none"> ✓ Sweep-to-fill strategy ✓ Potential for market impact ✓ Immediacy
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← MORE

ASSUME MARKET RISK

LESS →

Parameters and Features	<ul style="list-style-type: none"> ▪ Start/End time ▪ Limit levels can be applied ▪ 'I would' supported ▪ Define target participation ▪ Define order price level placement 	<ul style="list-style-type: none"> ▪ Start/End time ▪ Limit levels can be applied ▪ 'I would' supported ▪ Price Sensitivity levels 	<ul style="list-style-type: none"> ▪ Start/End time ▪ Limit levels can be applied ▪ 'I would' supported ▪ Price Sensitivity levels 	<ul style="list-style-type: none"> ▪ Start/End time ▪ Limit levels can be applied ▪ 'I would' supported ▪ Define target participation 	<ul style="list-style-type: none"> ▪ Start/End time ▪ Limit levels can be applied ▪ 'I would' supported ▪ Define target participation ▪ Stop-Loss threshold 	<ul style="list-style-type: none"> ▪ Start/End time ▪ Limit levels can be applied 	<ul style="list-style-type: none"> ▪ Start/End time ▪ Limit levels can be applied
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Consider your future FX trading strategy and how algorithmic solutions could help you attain your goals.
Speak to your RBC Capital Markets Relationship Manager or one of our FX specialists.

CM-eFX-Business@rbc.com

rbccm.com

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