



RBC Provide

A passive liquidity seeking strategy



RBC TWAP

A benchmark strategy



RBC Strike

A liquidity seeking strategy



RBC SmartTake

A Sweep-to-fill strategy

Best for...	Low market impact, passive participation	Price over fixed time window	Rapid, intelligent participation across market spectrum	Consuming visible liquidity rapidly across market venues
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Description	The RBC Provide Algo will execute passively and track activity in the market by targeting a certain percentage of the market volume.	The RBC TWAP Algo is a trajectory based algorithm working orders over a given time horizon, spreading the trades along a linear distribution.	The RBC Strike Algo will source liquidity rapidly and intelligently across all liquidity venues striking a balance between passive and aggressive participation.	The RBC SmartTake Algo will attempt to take liquidity across all supported market venues where time is of concern.
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PASSIVE

IMPLEMENTATION SHORTFALL

Execution Objectives	<ul style="list-style-type: none"> ✓ Liquidity seeking Algorithm ✓ Executes orders passively and will not cross the spread ✓ Low market impact ✓ Maintains client-specified levels of visible market activity 	<ul style="list-style-type: none"> ✓ Benchmark strategy ✓ Target average price across trade horizon ✓ Low market impact 	<ul style="list-style-type: none"> ✓ Immediacy is of primary concern ✓ Will attempt to complete order with a blend of passive and aggressive participation ✓ Volume opportunistic algorithm ✓ Potential for market impact 	<ul style="list-style-type: none"> ✓ Sweep-to-fill strategy ✓ Aggressively takes liquidity across consolidated market venues ✓ Potential for Market impact ✓ Strategy will exhaust liquidity rapidly and intelligently through a sequence of IOC orders
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← MORE

ASSUME MARKET RISK

LESS →

Parameters and Features	<ul style="list-style-type: none"> ▪ Define targeted participation rate and order placement ▪ Limit levels can be applied 	<ul style="list-style-type: none"> ▪ Configure discretionary bands to attempt more passive participation ▪ Limit levels can be applied 	<ul style="list-style-type: none"> ▪ Configure participation levels based on risk appetite ▪ Limit levels can be applied 	<ul style="list-style-type: none"> ▪ Limit levels can be applied
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