



## RBC Fixed Income Notes

RBC Capital Markets' global Structured Rates Group provides fixed income solutions for investors looking to enhance yield, express a particular view on interest rates or diversify and/or hedge existing investment portfolios.

### Features of Fixed Income Notes

**Principal Protection at Maturity** – 100% of the initial investment is returned to the investor at maturity or upon early redemption by the Issuer. Principal Protected Notes issued by Royal Bank of Canada (RBC) are senior deposit notes of the bank which rank equally with RBC GICs and other senior debt of the bank.

**Enhanced Returns** – In exchange for expressing a particular view on interest rates or owning a note with an uncertain maturity date, investors can potentially earn above market returns relative to more traditional fixed income investments such as bonds and GICs.

**Diversification** – The addition of certain note structures that have a low correlation with traditional fixed income investments can increase diversification or allow investors to hedge existing positions in an investment portfolio

**Customization** – Notes can be tailored to express a view on a particular term or shape of the yield curve. This customization allows investors to either take an outright view for yield enhancement or provide a way to hedge existing interest rate exposure.

**Potential Tax Efficient Returns** – Through a Non Protected Return of Capital Security, investors can potentially earn tax efficient returns when investing in a basket of bonds.

**Liquidity** – Although notes are intended as buy and hold investments, investors have the ability to sell their notes prior to maturity at prevailing market prices. Notes can be purchased or sold in minimum increments of \$1,000.

[rbccm.com/fixedincomenotes](http://rbccm.com/fixedincomenotes)

### RBC Fixed Income Notes Include but Are Not Limited to the Following:

- Extendible Step Up Notes
- Extendible Fixed Rate Notes
- Extendible Zero Coupon Notes
- Floating Rate Notes
- Non-Inversion Notes
- Geared Steepener Notes
- Rising Rate Participation Notes
- Interest Rate Bear Notes
- Daily Range Accrual Notes
- Non Protected Bond Return of Capital Securities

### RECENT INDUSTRY RECOGNITION



### Who should purchase RBC Fixed Income Notes?

RBC Fixed Income Notes are designed for investors looking for fixed income solutions that are not readily accessible through traditional fixed income products. Investors should discuss which notes are most appropriate for their portfolios with their Investment Advisors.

### Contact Us

Please contact your Investment Advisor to learn more about RBC Fixed Income Notes.

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