

# Term Sheet

## Professional Client - Deposit Products



Capital Markets

Interest Rates as at: **06 Aug 2021**

Royal Bank of Canada (Channel Islands) Limited ("the Bank") offers interest bearing accounts and fixed term deposits subject to the Bank's Professional Client Terms of Business ("the Terms") and any further specific terms and conditions outlined below. Please note that (i) interest rates may vary unless otherwise stated and are correct as at the date indicated above; (ii) interest is calculated daily on all deposits and paid, or charged in the event of negative interest rates prevailing, ("Applied") on the dates indicated below for each type of account; (iii) interest is calculated from the date of receipt of cleared funds and there is no minimum period of deposit before interest is calculated; (iv) statements are provided monthly; (v) Notice and Fixed Term Deposit accounts are offered subject to the minimum balance requirements reflected below for each type of account and the various currencies in which offered. The Bank reserves the right to refuse to accept any funds for deposit that are below the stated minimum balance requirements.

### Call

Currency	Gross Interest %
Sterling	0.040
US Dollar	0.040
Euro	-0.700

- No minimum or maximum balance
- Interest rates are reviewed on the first business day of every month
- Interest is Applied on the last business day of every month or on the closure of the account
- Funds may be withdrawn without notice, subject to the cut off times detailed on Page 2

### Notice

35 Day Notice	Minimum Balance	Gross Interest %	95 Day Notice	Minimum Balance	Gross Interest %
Sterling	1,000,000	0.060	Sterling	1,000,000	0.090
US Dollar	1,500,000	0.060	US Dollar	1,500,000	0.090
Euro	1,500,000	-0.650	Euro	1,500,000	-0.600

- Interest rates are reviewed on the first business day of every month
- Interest is Applied on the last business day of every month or on the closure of the account
- The appropriate notice period must be served and allowed to expire in full before accessing funds
- Upon giving notice the funds will be placed on a Fixed Term Deposit for the relevant 35 or 95 Day notice period. The interest rate will be fixed at the rate applicable to the account at the time of giving notice and will be Applied at maturity of the Fixed Term Deposit
- The Notice account is a non transactional account. The only permitted activities are the deposit of funds and the serving of notice to withdraw funds from the account after the expiry of the relevant notice period
- A Call account from which funds may be transferred to and from is required in the same currency as the Notice account

### Fixed Term Deposits

Currency	Minimum Balance	Term					
		1 month	2 months	3 months	6 months	9 months	12 months
Sterling	1,000,000	0.050	0.060	0.070	0.070	0.070	0.070
US Dollar	1,500,000	0.050	0.060	0.070	0.070	0.070	0.070
Euro	1,500,000	-0.675	-0.650	-0.625	-0.600	-0.600	-0.600

- Rates are dependent upon money market conditions and may fluctuate from day to day
- Interest is Applied at maturity
- Funds may only be withdrawn on the maturity of the deposit
- Rollover instructions must be given by 12:00 (UK time) on the day of maturity for Sterling deposits and 16:00 two working days before the maturity date for all other currencies
- A Call account from which funds may be transferred to and from is required in the same currency as the Fixed Term Deposit account



#### Outgoing Payment Cut-off Times

Currency	Value Date	Cut-off Time
Sterling	Same day	13:00
US Dollar	Same day	15:30
Euro	Same day	13:00

- The Outgoing Payment Cut-off times shown are the latest times the Bank will accept a valid payment instruction on Value Date

#### Registered Office

Royal Bank of Canada (Channel Islands) Limited  
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[www.rbccm.com](http://www.rbccm.com)

#### Jersey Branch

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JE2 3QT

Tel: +44 (0) 1481 744007

Royal Bank of Canada (Channel Islands) Limited ("the Bank") is regulated by the Guernsey Financial Services Commission in the conduct of deposit taking and investment business and to act as a custodian/trustee of collective investment schemes in Guernsey and is also regulated by the Jersey Financial Services Commission in the conduct of deposit taking, fund services and investment business in Jersey. Registered company number: 3295. Registered Office: Dorey Court, Admiral Park, St Peter Port, Guernsey, GY1 3BQ. Jersey Branch: Gaspé House, 66-72 Esplanade, St Helier, Jersey, JE2 3QT. The Bank is a participant in the Guernsey and Jersey Banking Deposit Compensation Scheme(s). Each Scheme offers protection for qualifying deposits up to £50,000 per individual claimant, subject to certain limitations. The maximum total amount of compensation is capped at £100,000,000 in any 5 year period. Full details are available on the Scheme's website(s) [www.dcs.gg](http://www.dcs.gg) or [www.gov.je/dcs](http://www.gov.je/dcs) or on request.

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