

# ISDA<sup>®</sup>

International Swaps and Derivatives Association, Inc.

## ISDA/BBAIRS Bridge<sup>1</sup>

### BBAIRS Transactions

Any interest rate or currency swap transaction into which the parties *have entered* and in respect of which the confirmation or other confirming evidence refers to or incorporates the British Bankers' Association London Interbank Interest Rate Swaps Recommended Terms and Conditions (1985 edition) ("BBAIRS Terms") will be governed by this Agreement. Any interest rate or currency swap transaction into which the parties *may enter* and in respect of which the confirmation or other confirming evidence refers to or incorporates the BBAIRS Terms will be governed by this Agreement in all circumstances except when the parties expressly agree that this provision will not apply. Each such transaction will be deemed to be a [Swap Transaction] [Transaction]<sup>2</sup> and each such confirmation or other confirming evidence will be deemed to constitute a Confirmation for purposes of this Agreement. Sections D (except Section D.5), E (except Section E.5) and F (except Section F.5) of the BBAIRS Terms are hereby incorporated by reference in this Agreement. Those Sections are applicable only to transactions of which this provision relates and will prevail in the event of any inconsistency with any other provision of this Agreement. In the event of any other inconsistency between of BBAIRS Terms and this Agreement, this Agreement will govern. Section G of the BBAIRS Terms is not applicable to any transaction to which this provision relates.

## ISDA/FRABBA Bridge<sup>1</sup>

### FRABBA Transactions

Any forward rate agreement into which the parties *have entered* and in respect of which the confirmation or other confirming evidence refers to or incorporates the British Bankers' Association London Interbank Forward Rate Agreements Recommended Terms and Conditions (1985 edition) ("FRABBA Terms") will be governed by this Agreement. Any forward rate agreement into which the parties *may enter* and in respect of which the confirmation or other confirming evidence refers to or incorporates the FRABBA Terms will be governed by this Agreement in all circumstances except when the parties expressly agree that this provision will not apply. Each such transaction will be deemed to be a [Swap Transaction] [Transaction]<sup>2</sup> and each such confirmation or other confirming evidence will be deemed to constitute a Confirmation for purposes of this Agreement. Sections B, C and E and clauses 1, 4, 5 and 6 of Section D of the FRABBA Terms are hereby incorporated by reference in this Agreement. Those Sections are applicable only to transactions to which this provision relates and will prevail in the event of any inconsistency with any other provision of this Agreement. In the event of any other inconsistency between the FRABBA Terms and this Agreement, this Agreement will govern. Clauses 2, 3, 7, 8, 9 and 10 of Section D of the FRABBA Terms are not applicable to any transaction to which this provision relates.

---

<sup>1</sup> Provision to be added to Part 5 of a Schedule to a 1987 or 1992 ISDA Master Agreement, either upon execution or via amendment subsequent to execution.

<sup>2</sup> Select "Swap Transaction" if provision is to be added to a 1987 ISDA Master Agreement. Select "Transaction" if provision is to be added to a 1992 ISDA Master Agreement.