

2001 ISDA Margin Provisions
Part 4 – Elective Provisions
Erratum dated March 28, 2002

Preamble

The preamble in Part 4 should be deleted in its entirety and replaced by:

“The parties may elect to incorporate the relevant Section of this Part 4 into the Supplement to have one or more of the following Sections apply to Transfers of Cash or other property under these Provisions. Parties may agree to govern such Section by laws different from the governing law chosen by the parties in other Sections of these Provisions.”

Section 4.1(a)(i)

The phrase “(for the avoidance of doubt, if these Provisions are governed by Japanese law or if the term *shohi-taishaku* is to be construed under Japanese law)” should be replaced by:

“(for the avoidance of doubt, if such term is to be construed under Japanese law, *shohi-taishaku*)”.

The phrase “(for the avoidance of doubt, if these Provisions are governed by Japanese law or if the term *shohi-kitaku* is to be construed under Japanese law)” should be replaced by:

“(for the avoidance of doubt, if such term is to be construed under Japanese law, *shohi-kitaku*)”.

Section 4.1(c)

The term “...the 2001 ISDA Margin Provisions” should be replaced by “this Agreement”.

Section 4.1(d)

The first sentence in Section 4.1(d) is amended to read:

“The Transaction(s) under this Section 4.1 shall be governed by and construed in accordance with the law chosen by the parties in the Governing Law section of the Schedule to this Agreement, unless the parties agree otherwise in the Supplement. If the laws of Japan apply for purposes of this Section 4.1, the following shall apply:”.