



RBC Capital Markets

**Execution Venues Utilized Under the
RBCCM Europe Best Execution
Policy**

**RBC Capital Markets, Europe
April 2018**



The list below represents the Execution Venues that RBCCM utilises in respect of each class of financial instrument.

In accordance with 'Information on the RBCCM Europe Best Execution Policy' found on the RBCCM website at <https://www.rbccm.com/assets/rbccm/docs/legal/information-on-the-rbccm-best-execution-policy.pdf> this list represents those Execution Venues that should enable us to obtain on a consistent basis the best possible result for the execution of your transactions. This list may, from time to time, be updated and any new Execution Venue will be selected in accordance with the Policy.

Execution Venue Name	Class of Financial Instrument					
	Fixed Income	Foreign Exchange	Equities	Structured Products*	Exchange Trade Derivatives ("ETD") & Commodities	Securities Financing Transactions ("SFT")
RBC Capital Markets	X	X	X	X	X	X
RBC Investor & Treasury Services		X				
360T		X				
Aquis			X			
Arbor	X					
Ariane Financial LLP				X		
Barclays			X	X		
BGC Brokers	X	X		X		X
Bloomberg MTF	X	X	X	X		
Borsa Italiana			X			
BrokerTec Europe Limited	X					X
Carl Kleim SA		X				
Cboe Europe BXE			X			
Cboe Europe BXE Dark			X			
Cboe Europe CXE			X			
Cboe Europe CXE Dark			X			
CIMD	X					X
Citimatch			X			
Continental UK-REPOS						X
CS Crossfinder			X			
Currenex		X				
Dealerweb	X					
Direct FX		X				
EBS MTF		X				
ED & F Man Capital Markets						X
Eurex	X				X	X
Euro MTS	X					
Euronext - Cash (Amsterdam)			X			
Euronext - Cash (Brussels)			X			

Execution Venue Name	Class of Financial Instrument					
	Fixed Income	Foreign Exchange	Equities	Structured Products*	Exchange Trade Derivatives ("ETD") & Commodities	Securities Financing Transactions ("SFT")
Euronext - Cash (Lisbon)			X			
Euronext - Cash (Paris)			X			
Euronext - Derivatives (Amsterdam)					X	
Euronext - Derivatives (Brussels)					X	
Euronext - Derivatives (Lisbon)					X	
Euronext - Derivatives (Paris)					X	
Fastmatch (Euronext)		X				
FlexTrade		X				
Forte Securities Ltd	X			X		
FX Connect		X				
FXALL		X				
GCS UK FI REPO USD						X
GFI Brokers Ltd	X	X		X		X
GFI Securities Ltd		X		X		
Gottex	X					
Hotspot (CBOE spot)		X				
HPC OTCEX	X			X		
I-Swap	X					
ICAP Global Derivatives		X				
ICAP Securities Limited	X	X				X
ICAP WCLK Ltd	X					
ICE Futures Europe					X	
Instinet Blockmatch			X			
Integral		X				
ITG Posit			X			
JPM Direct			X			
Kepler Cheuvreux	X					X
King & Shaxson						X
KYTE Broking Limited				X		X

Execution Venue Name	Class of Financial Instrument					
	Fixed Income	Foreign Exchange	Equities	Structured Products*	Exchange Trade Derivatives ("ETD") & Commodities	Securities Financing Transactions ("SFT")
Liquidnet			X			
LMAX		X				
London Metals Exchange					X	
London Stock Exchange	X		X			X
Louis Capital Markets UK LLP	X			X		X
Macquarie	X					
Mariana UFP LLP				X		
MarketAxess Europe Limited	X			X		
MS Pool			X			
MTS						X
Nasdaq OMX (Copenhagen)			X			
Nasdaq OMX (Helsinki)			X			
Nasdaq OMX (Stockholm)			X			
NASH				X		
Oslo Børs ASA			X			
ParFX (UK) Ltd		X				
Portware		X				
SIGMA-X			X			
Six Swiss Exchange			X			
Square				X		
State Street		X				
Sunrise Brokers LLP	X			X		
Thompson Reuters MTF		X				
Tradeweb Europe Limited	X			X		X
Tradeweb Sweep				X		
Trading Screen FX		X				
Tradition (UK) Ltd	X	X		X		X
Tullett Prebon Europe	X	X		X		
Tullett Prebon Securities	X	X		X		

Execution Venue Name	Class of Financial Instrument					
	Fixed Income	Foreign Exchange	Equities	Structured Products*	Exchange Trade Derivatives ("ETD") & Commodities	Securities Financing Transactions ("SFT")
Turquoise			X			X
Turquoise Dark			X			
UBS MTF			X			
Vantage Capital	X					
XENFIN		X				
Xetra Frankfurt			X			
XTX Markets		X				

* Includes Equity Derivatives and Structured Rates.