



US Internal Revenue Service's (the "IRS") promulgation of regulations under Section 871(m) of the US Internal Revenue Code of 1986

Dear Client:

This letter is to notify you that, in light of the US Internal Revenue Service's (the "IRS") promulgation of regulations under Section 871(m) of the US Internal Revenue Code of 1986 ("the Rule"), RBC, effective January 1st 2017, will not accept any orders from you in the non-exempt equity futures Contracts described in the Rule listed on Schedule A, subject to change from time to time on the following link: <https://www.rbccm.com/assets/rbccm/docs/legal/futures/871-rbccm-futures-customer-notification-letter.pdf?new>. It is your responsibility to review the list and ensure that the Contracts you wish to trade are not on Schedule A before placing an order.

The major equity index futures are not impacted by the regulations and RBC will be able to clear these for you. The regulations impact a small subset of non-exempt equity indices. These contracts tend to have significantly less open interest than the benchmark products.

You may wish to consult with your tax advisor and legal counsel regarding the implications of Section 871(m). If you have any questions, please feel free to contact our team directly at CM-USFuturesClearing@rbccm.com.

Kind regards,

The Futures Clearing team

Schedule A (Data as of September 1st, 2023)

(Bolded rows have been newly added)

Name of Underlying Index	Bloomberg Description Code	Exchange Symbol	Exchange Code	Exchange Name
DJ US REAL ESTATE INDEX	RHSA Index	REX	CBT	Chicago Board of Trade
DJ US REAL ESTATE INDEX	DJEA index	RX	CBT	Chicago Board of Trade
BTIC E-mini Russell 2000 Growth Index	RGRA Index	2GT	CME	Chicago Mercantile Exchange
BTIC E-mini Russell 2000 Value Index	RVRA Index	2VT	CME	Chicago Mercantile Exchange
BTIC E-mini S&P Communication Services Select Sector	XZTA Index	XZT	CME	Chicago Mercantile Exchange
Cons Discret Select Sect	XYAA Index	XYT	CME	Chicago Mercantile Exchange
Cons Discret Select Sector	IXYA Index	XAY	CME	Chicago Mercantile Exchange
Cons Staples Select Sect	XKSA Index	XKT	CME	Chicago Mercantile Exchange
Cons Staples Select Sect	XPTA Index	XPT	CME	Chicago Mercantile Exchange
E-mini Russell 2000 Growth Index	RGLA Index	R2G	CME	Chicago Mercantile Exchange
E-Mini Russell 2000 Value Index	RVLA Index	R2V	CME	Chicago Mercantile Exchange
RUSSELL 1000 VALUE INDEX	RVYA Index	RSV	CME	Chicago Mercantile Exchange
BTIC RUSSELL 1000 VALUE INDEX	YVRA Index	RVT	CME	Chicago Mercantile Exchange
Energy Select Sector	XEYA Index	XET	CME	Chicago Mercantile Exchange
Financial Select Sector	XFTA Index	XFT	CME	Chicago Mercantile Exchange
NASDAQ COMPOSITE INDEX	NLA index	QCN	CME	Chicago Mercantile Exchange
RealEstate Select Sector	XRTA Index	XRT	CME	Chicago Mercantile Exchange
S&P EMINI Communication Services	XASA Index	XAZ	CME	Chicago Mercantile Exchange
S&P SMALLCAP 600 INDEX	GNA Index	SMC	CME	Chicago Mercantile Exchange
S&P 500 VAL CME	SUA Index	SU	CME	Chicago Mercantile Exchange
S&P 500 Growth CME	SGA Index	SG	CME	Chicago Mercantile Exchange
Utilities Select Sector	XUTA Index	XUT	CME	Chicago Mercantile Exchange
XAE Energy Select Sector	IXPA index	XAE	CME	Chicago Mercantile Exchange
XAF Financial Select Sector	IXAA index	XAF	CME	Chicago Mercantile Exchange
XAK Technology Select Sector	IXTA index	XAK	CME	Chicago Mercantile Exchange
XAP Cons Staples Select Sect	IXRA index	XAP	CME	Chicago Mercantile Exchange
XAR RealEstate Select Sector	XARA Index	XAR	CME	Chicago Mercantile Exchange
XAU Utilities Select Sector	IXSA index	XAU	CME	Chicago Mercantile Exchange
NASDAQ COMPOSITE	NLA Index	QCN	CME	Chicago Mercantile Exchange
S&P 500 Growth CME	SGA Index	SG	CME	Chicago Mercantile Exchange
S&P 500 VAL CME	SUA Index	SU	CME	Chicago Mercantile Exchange
Mcr Em S&P SC 600	MXBA Index	MSC	CME	Chicago Mercantile Exchange
BTIC S&P Value	SDEA Index	SUT	CME	Chicago Mercantile Exchange
BTIC S&P Growth	SRYA Index	SGT	CME	Chicago Mercantile Exchange
PHLX EMINI Semico	SWOA index	SOX	CME	Chicago Mercantile Exchange
BTIC EMini Smallc	SYEA Index	SMT	CME	Chicago Mercantile Exchange
BTIC PHLX Semicon	SZYA Index	SOT	CME	Chicago Mercantile Exchange
MSCI KOKUSAI GR	ZRA1 index	FMKG	EUX	Eurex
MSCI Kokusai NTR	ZQWA index	FMKN	EUX	Eurex
MSCI PERU NR	ZVTA Index	FMPE	EUX	Eurex
MSCI USA Momentum NETR	FJTA Index	FMUM	EUX	Eurex
MSCI World Value	FMOA Index	FMOV	EUX	Eurex
STXG18SD100 EURP	SDPA Index	FGDV	EUX	Eurex
STX US5 IN LOWRSK USD NR	CEBA Index	FUAL	EUX	Eurex
STX US5 IN MLTFCT USD NR	CEIA Index	FUAA	EUX	Eurex

STX US5 IN QUAL USD NR	CEWA Index	FUAQ	EUX	Eurex
STX US5 IN SIZE USD NR	CEYA Index	FUAS	EUX	Eurex
STX US5 IN VAL USD NR	CFCA Index	FUAV	EUX	Eurex
USA ESG EFOCUS NR USD	SICA Index	FMFU	EUX	Eurex
STX US5 IN MOM USD NR	CEOA Index	FUAM	EUX	Eurex
MSCI NORTH AMICA GR	TFDA Index	FMGA	EUX	Eurex
MSCI World IT	HLWA Index	FMWL	EUX	Eurex
MSCI World Energy Sector	HKYA Index	FMWR	EUX	Eurex
MSCI WRLD/COMM SVC	HQLA Index	FMWC	EUX	Eurex
MSCI World Cons.Discret	HKTA Index	FMWD	EUX	Eurex
MSCI Daily TR Net North	KNRA Index	FMNA	EUX	Eurex
MSCI USA VALUE GR	SJTA Index	FMAV	EUX	Eurex
MSCI WORLD ex AUS NR	SJRA Index	FMXA	EUX	Eurex
MSCI North America NR	SJSA Index	FMAG	EUX	Eurex
MSCI D NR W Real Est USD	HMAA Index	FMWW	EUX	Eurex
Wrld ESG EFOCUS NR USD	SJYA Index	FMFW	EUX	Eurex
MSCI WORLD GROWTH NR	FGRA Index	FMOG	EUX	Eurex
MSCI USA EQUAL WEIGHTED	FJRA Index	FMUE	EUX	Eurex
MSCI USA Quality Net \$	FJWA Index	FMUQ	EUX	Eurex
MSCI USA Val Wgt Nt \$ RT	FJYA Index	FMUV	EUX	Eurex
MSCI Daily TR World Net	HKWA Index	FMWS	EUX	Eurex
MSCI World Health Care	HLSA Index	FMWH	EUX	Eurex
MSCI World Utilities	HMBA Index	FMWQ	EUX	Eurex
USA ESG SCREENED NR USD	HRIA Index	FMSU	EUX	Eurex
Wrld ESG SCREENED NR USD	HRLA Index	FMSW	EUX	Eurex
MSCI Daily TR Net Small Cap	OHTA Index	FMSC	EUX	Eurex
MSCI WORLD MID CAP NR	ZQYA Index	FMWM	EUX	Eurex
STOXX USA 500 ESG	QFCA Index	FSUS	EUX	Eurex
MSCI World Financials Index	HLIA Index	FMWF	EUX	Eurex
STX GL Digit \$NR	STAA Index	FGDI	EUX	Eurex
STX GL BrkHlt \$NR	STBA Index	FGBH	EUX	Eurex
STX GI DSec \$NR	STDA Index	FGDS	EUX	Eurex
MSCI World Enhanced Value (WOEV)	OAOA Index	FMGV	EUX	Eurex
MSCI World Growth Target (WGT)	OBAA Index	FMGT	EUX	Eurex
MSCI World Momentum (WOM)	OERA Index	FMGM	EUX	Eurex
MSCI World Equal Weighted (EW)	OESA Index	FMGE	EUX	Eurex
MSCI World Quality (WQ)	OEYA Index	FMGQ	EUX	Eurex
MSCI World High Dividend Yield (HDY)	OFWA Index	FMGD	EUX	Eurex
MSCI World Minimum Volatility (MV)	OFYA Index	FMGO	EUX	Eurex
MSCI World index	HLTA Index	FMWI	EUX	Eurex
MSCI World Climate Change NTR BIC	WOBA Index	WOW	NYF	ICE Futures US Indices
MSCI North America NR	ABCA Index	NAA	NYF	ICE Futures US Indices
MSCI North America NR	WQIA Index	NAA	NYF	ICE Futures US Indices
MSCI World Low Carbon	WLTA Index	WLT	NYF	ICE Futures US Indices
WORLD LOW CARBON LEADERS	WLCA Index	WLC	NYF	ICE Futures US Indices
WORLD LOW CARBON LEADERS	BWCA Index	WLC	NYF	ICE Futures US Indices
MSCI World Low Carbon	BWTA Index	WLT	NYF	ICE Futures US Indices
MSCI USA SM CAP GR	MBYA Index	USC	NYF	ICE Futures US Indices
MSCI U.S GROWTH INDEX	MRIA index	MRG	NYF	ICE Futures US Indices
MSCI U.S GROWTH INDEX	MGAA index	MRG	NYF	ICE Futures US Indices
MSCI U.S VALUE INDEX	MVAA index	MCU	NYF	ICE Futures US Indices

MSCI U.S VALUE INDEX BIC	MCWA Index	MCU	NYF	ICE Futures US Indices
MSCI USA Small Cap	MHWA Index	MUS	NYF	ICE Futures US Indices
MSCI USA SMALL CAP	MBWA Index	MUS	NYF	ICE Futures US Indices
NYSE FANG+ Index	FATA Index	FNG	NYF	ICE Futures US Indices
NYSE FANG+ Index	FBSA Index	FNG	NYF	ICE Futures US Indices
NYSE FANG+ Index	FNSA Index	FNG	NYF	ICE Futures US Indices
MSCI Kokusai JPY	KKSA Index	KKS	NYF	ICE Futures US Indices
MSCI Climate Chg Mar23	BJLA Index	MUC	NYF	ICE Futures US Indices
MSCI Cli Chg BIC Mar23	MUBA Index	MUC	NYF	ICE Futures US Indices
MSCI Wd Cli Ch NT Mar23	WOWA Index	WOW	NYF	ICE Futures US Indices
MSCI USA Minimum Volatility GTR Block	MDAA Index	MUV	NYF	ICE Futures US Indices
MSCI USA Minimum Volatility GTR	MVCA Index	MUV	NYF	ICE Futures US Indices
ICE Biotechnology GTR Index Future	IUTA Index	IUT	NYF	ICE Futures US Indices
ICE Biotechnology GTR Index Future - B	IUPA Index	IUTB	NYF	ICE Futures US Indices
ICE Semiconductor GTR Index Future	IUWA Index	IUS	NYF	ICE Futures US Indices
ICE Semiconductor GTR Index Future BTIC	IUYA Index	IUS	NYF	ICE Futures US Indices
MSCI World Climate Paris Aligned NTR Index Futures - BIC	MRDA Index	MVR	NYF	ICE Futures US Indices
MSCI World Climate Paris Aligned NTR Index Futures	MRPA Index	MVR	NYF	ICE Futures US Indices
MSCI USA Climate Paris Aligned GTR Index Future	MXDA Index	MVS	NYF	ICE Futures US Indices
MSCI USA Climate Paris Aligned GTR Index Future	MMSA Index	MVS	NYF	ICE Futures US Indices
MSCI Kokusai GTR	KKSA Index	KKS	NYF	ICE Futures US Indices
MSCI KOKUSAI NR	KKYA index	KKS	NYF	ICE Futures US Indices
MSCI ACWI LCTC NT	MTOA Index	MTO	NYF	ICE Futures US Indices
MSCI USA LCTC GTR	MTRA Index	MTK	NYF	ICE Futures US Indices
MSCI USA LCTC GTR BIC	TKBH4 Index	TKB	NYF	ICE Futures US Indices
MSCI ACWI LCTC BIC	XTLH4 Index	XTL	NYF	ICE Futures US Indices
MSCI Industrials	MWYA Index	MWI	ICF	ICE Futures Europe Financials
MSCI World Financials Net Total Return Index Future	MWSA Index	MWN	ICF	ICE Futures Europe Financials
MSCI WLD EW NTR	PQWA index	EWV	ICF	ICE Futures Europe Financials
MSCI World Energy Sector	MEWA index	MWE	ICF	ICE Futures Europe Financials
MSCI World IT	MWPA index	MWV	ICF	ICE Futures Europe Financials
MSCI World Telecommunication	MWTA index	MWT	ICF	ICE Futures Europe Financials
MSCI World Utilities	MWWA Index	MWW	ICF	ICE Futures Europe Financials
MSCI WRLD/REAL ESTATE NR	MWDA Index	MWS	ICF	ICE Futures Europe Financials
MSCI World/Consumer Discet NTR	MWCA Index	MWG	ICF	ICE Futures Europe Financials
MSCI PERU NR	PUWA Index	MPU	ICF	ICE Futures Europe Financials
MSCI EUROPE/COMM SVC	MYTA Index	ME8	ICF	ICE Futures Europe Financials
World MinVol D NTR USD	WVWA Index	MVW	ICF	ICE Futures Europe Financials
Kokusai Wrld X Jap NR JP	MKI1 Index	MKI	ICF	ICE Futures Europe Financials
MSCI ACWI x Eur NRE	MQC1 index	MWL	ICF	ICE Futures Europe Financials
MSCI AC WORLD ex AU NR	MJYH3 Index	MZA	ICF	ICE Futures Europe Financials
NYSE Arca Gold Miners Ix	FGDA index	FGLD	MDE	Bursa Malaysia
S&P/TSX Global Gold Indx	HKA index	SXA	MSE	Montreal Exchange
S&P/TSX Global Gold Indx	BJAA Index	BZA	MSE	Montreal Exchange
BBG US Lrg Cap PR Micro	FMLA Index	LB5	FRX	Coinbase Derivatives
BBG US Lrg Cap PR Nano	FNLA Index	B5	FRX	Coinbase Derivatives
SuperTech MAX Index	LTCA Index	LTEC	FRX	Coinbase Derivatives
SuperTech Index	STCA Index	TEC	FRX	Coinbase Derivatives
MSCI USA Climate Index	CUSA Index	MCNUS	SGX	Singapore Exchange (was SIMEX)
MSCI World Climate Index	CWOA Index	MCNWO	SGX	Singapore Exchange (was SIMEX)
WIG Games Index	WIYA Index	GMS	WSE	Warsaw Stock Exchange

