



In compliance with the disclosure standards set out in the "Banking (Disclosure) Rules" issued by Hong Kong Monetary Authority ("HKMA"), the following key financial information has been provided. The information is also available at the branch of the Bank 15/F Cheung Kong Center, 2 Queen's Road Central and the Public Registry of HKMA.

本公佈內披露的財務資料是參照香港金融管理局發出之銀行披露規則而制定。此資料披露亦可於本銀行分行(香港中環皇后大道中2號長江集團中心15樓)或金融管理局查詢處索取。

Expressed in thousands of Hong Kong Dollars		以港幣千元位列示	
Income Statement		損益表	
		For the year ended 全年結算	
		31 Oct 17	31 Oct 16
		2017年10月31日	2016年10月31日
Interest income	利息收入	231,103	219,050
Interest expenses	利息開支	(276,621)	(247,349)
Net interest expenses	淨利息開支	(45,518)	(28,299)
Net gains arising from trading in foreign currencies	來自非港元貨幣交易的收益淨額	129,468	106,633
Net gains/(losses) on securities held for trading purposes	來自持作交易用途的 收益/(虧損)淨額	6,208	(399,760)
Net gains from other trading activities	來自其他交易活動的收益淨額	77,548	476,555
Income from non-trading investment	來自非持作買賣用途的投資的收入	10,808	-
Dividend from equity investments	股權投資的股息收入	14	88,333
Net fees and commission income	費用及佣金收入	378,403	271,347
Total other operating income	總其他營運收入	602,449	543,108
Total operating income	總營運收入	556,931	514,809
Operating Expenses	經營開支		
Staff expenses	職員開支	(349,224)	(346,457)
Rental expenses	租金開支	(52,709)	(50,133)
Other expenses	其他開支	(182,979)	(168,908)
Total operating expenses	總經營開支	(584,912)	(565,498)
Loss before taxation	除稅前虧損	(27,981)	(50,689)
Tax expense	稅項開支	(285)	(198)
Loss after taxation	除稅後虧損	(28,266)	(50,887)
Balance Sheet		資產負債表	
		At 31 Oct 17	At 30 Apr 17
		於2017年10月31日	於2017年04月30日
Cash and balances with banks	現金及銀行結餘	36,288	89,769
Amounts due from overseas offices	存放於海外辦事處的數額	12,850,272	16,119,770
Securities held for trading purposes	持作交易用途的證券	3,056,179	2,635,692
Loans and advances to customers	客戶貸款	728,977	567,564
Loans and advances to banks	同業貸款	-	-
Investment securities	投資證券	4,648,845	3,157,616
Accrued interest	應計利息	20,618	7,409
Trade receivables	應收賬款	252,985	2,083,938
Other accounts	其他賬目	244,471	233,075
Property, plant and equipment	物業、工業裝置及設備	29,790	31,658
Total assets	資產總額	21,868,425	24,926,491
Deposits and balances from banks	尚欠銀行存款及結餘	-	-
Due to central bank	對中央銀行負債	-	-
Amounts due to overseas offices	結欠海外辦事處的數額	20,926,185	21,592,070
Trade payables	應付賬款	532,348	2,965,306
Other liabilities	其他負債	409,892	369,115
Total liabilities	負債總額	21,868,425	24,926,491

Additional Information	其他資料				
Expressed in thousands of Hong Kong Dollars		以港幣千元位列示			
1) Net Fee and Commission Income		費用及佣金收入			
		At 31 Oct 17 2017年10月31日		31 Oct 16 2016年10月31日	
Fee and commission income	費用及佣金收入	379,744		272,133	
Fee and commission expenses	費用及佣金開支	<u>(1,341)</u>		<u>(780)</u>	
		<u>378,403</u>		<u>271,347</u>	
2) Derivative Transactions		衍生工具交易			
		At 31 Oct 17 於2017年10月31日		At 30 Apr 17 於2017年04月30日	
Exchange rate-related derivative contracts (Nominal Amounts)	匯率關聯衍生工具合約 (名義總額)	33,424,499		34,223,549	
Interest rate-related derivative contracts (Nominal Amounts)	利率關聯衍生工具合約 (名義總額)	6,334,582		3,381,198	
Others derivative contracts (Nominal Amounts)	其他衍生工具合約 (名義總額)	-		-	
Fair value of exchange rate-related derivative transactions 匯率關聯衍生工具合約之公平價值		At 31 Oct 17 於2017年10月31日		At 30 Apr 17 於2017年04月30日	
		Positive	Negative	Positive	Negative
		107,959	48,726	107,449	131,286
Fair value of interest rate-related derivative transactions 利率關聯衍生工具合約之公平價值		Positive	Negative	Positive	Negative
		1,333	1,375	3,207	3,207
Fair value of other derivative transactions 其他衍生工具合約之公平價值		Positive	Negative	Positive	Negative
		-	-	-	-
There are no bilateral netting agreements in place for settlement of derivative contracts. 衍生工具合約之結算並沒有訂下雙邊淨額結算協議。					
3) Off-Balance Sheet Exposures		資產負債表外風險承擔			
		At 31 Oct 17 於2017年10月31日		At 30 Apr 17 於2017年04月30日	
Other commitments	其他承諾	1,188,934		1,349,239	
Others	其他	-		6,991,917	
4) International Claims		國際債權			

International claims are exposures of counterparties based on the location of the counterparties after taking into account any recognised risk transfer. International claims on individual geographical areas amounting to 10% or more of the total international claims are as follows:

國際債權是在顧及風險轉移因素後，按照交易對手所在地區的風險承擔。國際債權總額10%或以上之個別地區債權分析如下：

		Non-bank private sector 非銀行私人機構				Total 總額
		Banks 銀行	Official sector 官方機構	Non-bank financial institutions 非銀行 金融機構	Non-financial sector 非金融 私人機構	
At 31 Oct 17	於2017年10月31日					
Developed countries	發達國家					
of which: Australia	其中: 澳洲	606,252	-	1,903,865	-	2,510,117
of which: Canada	其中: 加拿大	13,686,157	6,638	471	195,635	13,888,901
of which: United Kingdom	其中: 英國	2,561,721	-	499,765	-	3,061,486
		<u>16,854,130</u>	<u>6,638</u>	<u>2,404,101</u>	<u>195,635</u>	<u>19,460,504</u>
		Non-bank private sector 非銀行私人機構				Total 總額
		Banks 銀行	Official sector 官方機構	Non-bank financial institutions 非銀行 金融機構	Non-financial sector 非金融 私人機構	Total 總額
At 30 Apr 17	於2017年04月30日					
Developed countries	發達國家					
of which: Australia	其中: 澳洲	670,661	-	2,204,276	-	2,874,937
of which: Canada	其中: 加拿大	17,679,807	-	258	-	17,680,065
of which: United Kingdom	其中: 英國	2,868,109	-	47,559	-	2,915,668
		<u>21,218,577</u>	<u>-</u>	<u>2,252,093</u>	<u>-</u>	<u>23,470,670</u>



Additional Information (Continued)

其他資料(續)

Expressed in thousands of Hong Kong Dollars

以港幣千元位列示

5) Loans and Advances to Customers

客戶墊款

i) By industry

按行業分類

Analysis of gross loans and advances to customers by industry sector.

按行業分類的客戶墊款總額分析。

		% of advances covered by collateral or other securities		% of advances covered by collateral or other securities	
		At 31 Oct 17 於2017年10月31日	其他證券抵押的 由抵押品或 墊款所佔百分比	At 30 Apr 17 於2017年04月30日	其他證券抵押的 由抵押品或 墊款所佔百分比
Gross loans and advances for use in Hong Kong	在香港使用的墊款總額				
Industrial, commercial and financial	工商及金融				
- Stockbrokers	- 股票經紀	311,066	0%	150,762	0%
- Others	- 其他	417,911	0%	416,802	0%
Gross loans and advances to customers	客戶墊款總額	728,977	0%	567,564	0%

ii) By Geographical Areas

按區域分類

The Branch has allocated exposures to regions based on the country of loan usage.

本分行根據貸款用途所在地區而分配風險。

- Hong Kong	- 香港	728,977	567,564
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6) Impaired Loans and Advances, Overdue or Rescheduled Assets

已減值或已重整之資產

There were no impaired loans and advances or overdue or rescheduled assets as at 30 Apr 2017 and 31 Oct 2017.

於2017年04月30日及2016年10月31日，並無已減值之貸款或逾期未還或已重整之資產。

7) Non-Bank Mainland Exposures

對中國內地非銀行對手的風險承擔

At 31 Oct 17	於2017年10月31日	On-balance sheet exposure	Off-balance sheet exposure	Total
		資產負債表內之風險承擔	資產負債表外之風險承擔	
(1) Central government, central government-owned entities and their subsidiaries and joint ventures ("JVs")	(1) 中央政府、中央政府擁有的實體及其子公司和合營企業	418,169	-	418,169
(2) Local governments, local government-owned entities and their subsidiaries and JVs	(2) 地方政府、地方政府擁有的實體及其子公司和合營企業	1	-	1
(3) PRC nationals residing in Mainland China or other entities incorporated in Mainland China and their subsidiaries and JVs	(3) 居住在國內的中國國民或在國內註冊成立的其他實體及其子公司和合營企業	1	-	1
(4) Other entities of central government not reported in item 1 above	(4) 在上述第1項未報告的中央政府其他實體	-	-	-
(5) Other entities of local governments not reported in item 2 above	(5) 在上述第2項未報告的地方政府其他實體	-	-	-
(6) PRC nationals residing outside Mainland China or entities incorporated outside Mainland China where the credit is granted for use in Mainland China	(6) 貸予居住在國內以外地區的中國國民或在國外地區註冊的實體而用於國內之信貸	-	-	-
(7) Other counterparties where the exposures are considered by the reporting institution to be non-bank Mainland China exposures	(7) 其他交易對手而其風險被本銀行認為國內非銀行類客戶	-	-	-
Total	合計	418,171	-	418,171
Total assets after provision	扣除撥備後總資產	21,868,425		
On-balance sheet exposures as percentage of total assets	資產負債表內之風險承擔佔總資產的比例	1.91%		
At 30 Apr 17	於2017年04月30日	On-balance sheet exposure	Off-balance sheet exposure	Total
(1) Central government, central government-owned entities and their subsidiaries and joint ventures ("JVs")	(1) 中央政府、中央政府擁有的實體及其子公司和合營企業	417,085	-	417,085
(2) Local governments, local government-owned entities and their subsidiaries and JVs	(2) 地方政府、地方政府擁有的實體及其子公司和合營企業	2	-	2
(3) PRC nationals residing in Mainland China or other entities incorporated in Mainland China and their subsidiaries and JVs	(3) 居住在國內的中國國民或在國內註冊成立的其他實體及其子公司和合營企業	20	-	20
(4) Other entities of central government not reported in item 1 above	(4) 在上述第1項未報告的中央政府其他實體	-	-	-
(5) Other entities of local governments not reported in item 2 above	(5) 在上述第2項未報告的地方政府其他實體	-	-	-
(6) PRC nationals residing outside Mainland China or entities incorporated outside Mainland China where the credit is granted for use in Mainland China	(6) 貸予居住在國內以外地區的中國國民或在國外地區註冊的實體而用於國內之信貸	-	-	-
(7) Other counterparties where the exposures are considered by the reporting institution to be non-bank Mainland China exposures	(7) 其他交易對手而其風險被本銀行認為國內非銀行類客戶	16,910	-	16,910
Total	合計	434,017	-	434,017
Total assets after provision	已扣除準備金之總資產	24,926,491		
On-balance sheet exposures as percentage of total assets	資產負債表內之風險承擔佔總資產的比例	1.74%		



Additional Information (Continued)

其他資料(續)

8) Currency Risk

貨幣風險

		Spot assets	Spot liabilities	Forward purchases	Forward sales	Net options position	Net long (or net short) position	Net structural position
		現貨資產	現貨負債	遠期買入	遠期賣出	期權淨持倉量	長倉(或短倉)淨持倉量	結構性淨持倉量
At 31 Oct 17	於2017年10月31日							
Equivalent in millions of HKD	相等於百萬港元							
- US\$	- 美元	3,581	16,485	23,234	10,275	-	55	-
- GBP	- 英鎊	3,623	2,731	874	1,750	-	16	-
- JPY	- 日元	9,679	218	7,928	17,375	-	14	-
- EUR	- 歐元	-	-	-	-	-	-	-
- CNY	- 人民幣	3	2	-	-	-	1	-
- CAD	- 加拿大元	20	7	-	-	-	13	-
- AUD	- 澳元	4,135	1,755	838	3,239	-	(21)	-
- SGD	- 新加坡元	-	2	-	-	-	(2)	-
- NZD	- 紐西蘭元	2	2	1	-	-	1	-
- INR	- 印度盧比	-	-	-	-	-	-	-
- KRW	- 南韓圓	-	-	-	-	-	-	-
- MYR	- 馬來西亞元	-	-	-	-	-	-	-
- TWD	- 臺幣	-	-	-	-	-	-	-
At 30 Apr 17	於2017年04月30日							
Equivalent in millions of HKD	相等於百萬港元							
- US\$	- 美元	4,518	19,444	24,611	9,702	-	(17)	-
- GBP	- 英鎊	2,867	2,864	854	854	-	3	-
- JPY	- 日元	12,233	16	7,482	19,694	-	5	-
- EUR	- 歐元	425	1	-	423	-	1	-
- CNY	- 人民幣	5	5	-	-	-	-	-
- CAD	- 加拿大元	26	26	-	-	-	-	-
- AUD	- 澳元	4,414	2,274	1,163	3,308	-	(5)	-
- SGD	- 新加坡元	-	-	-	-	-	-	-
- NZD	- 紐西蘭元	-	-	-	-	-	-	-
- INR	- 印度盧比	-	-	-	-	-	-	-
- KRW	- 南韓圓	1	-	-	-	-	1	-
- MYR	- 馬來西亞元	-	-	-	-	-	-	-
- TWD	- 臺幣	-	-	-	-	-	-	-

A particular foreign currency that constitutes no less than 10% of total net position in all foreign currencies is disclosed. The net option position is calculated using the delta equivalent approach. 披露構成不少於所有非港元貨幣的總淨持倉量10%的非港元貨幣。期權淨額按對沖值等值方式計算。

9) Liquidity Maintenance Ratio

平均流動性維持比率

Starting from 2015, the Branch has applied liquidity maintenance ratio due to regulatory changes. 由2015年度開始,本分行根據香港金融管理局要求採立平均流動性維持比率。

For the year ended
31 Oct 2017
全年結算
2017年10月31日

For the year ended
31 Oct 2016
全年結算
2016年10月31日

The average liquidity maintenance ratio for the period 平均流動性維持比率

2113%

246%

The average liquidity maintenance ratio is the simple average of each months' average maintenance liquidity ratio for the reporting period. 平均流動性維持比率是按照結算期間之每月平均流動性維持比率以簡易平均法計算。

The calculation of the average liquidity maintenance ratio is in accordance with the guidelines of Hong Kong Monetary Authority and the Hong Kong Banking Ordinance.

Liquidity Risk Management

流動資金風險管理

RBC's liquidity risk appetite is that it will, at all times, maintain liquidity to meet all financial needs, including new business opportunities, on a commercially viable basis in "normal course of business" conditions. To achieve safety and soundness, RBC will ensure it can generate or obtain sufficient liquidity in a cost-effective manner to meet contractual and contingent commitments as they fall due under normal and extreme-but-plausible stress conditions, and meet regulatory liquidity expectations.

The Enterprise Liquidity Management Framework ("LMF") is the primary internal policy document that provides direction to the businesses and functions on the management of liquidity and sets clear governance process. It is maintained by Group Risk Management ("GRM"), reviewed annually by Policy Review Committee, Asset and Liability Committee, and the Group Risk Committee and is approved by the Risk Committee of the Board. Hong Kong Branch also has a suite of local liquidity policies including, but not limited to, the HK Branch Addendum to Liquidity Management Framework, Liquidity Contingency Plan and Liquidity Stress Testing. All of the local policies are approved or acknowledged by APAC Asset and Liability Committee ("ALCO").

The LMF identifies two types of liquidity risk: "liquidity and funding risk" and "illiquid market risk". This is mitigated through achieving liquidity risk goal whereby liquidity management activities are designed to ensure that there is sufficient liquidity to withstand stresses and ensure the safety and soundness of the organization. LMF provides an overview of RBC's approach to the management of liquidity and funding risk, which includes: the definition and source of liquidity risk; RBC's management principles; the process for identifying, measuring and monitoring liquidity risk; the governance and control structure imposed by RBC over the approach to managing liquidity risks, the delegation of authorities; and related roles and responsibilities.

The Asia Risk Committee and ALCO collectively provides liquidity management oversight. Local GRM is responsible for maintaining the LMF addendum. Corporate Treasury and Finance is responsible for measuring the Branch's liquidity. The Branch's liquidity is managed by the Treasury Market Services ("TMS") business. Independent liquidity oversight is provided by GRM.

On daily basis, Finance calculates the liquidity maintenance ratio and a stressed liquidity maintenance ratio, in accordance with the Banking Ordinance, and reports to TMS business. Corporate Treasury produces a daily cash-flow report for the TMS business detailing liquidity positions of the Branch. Net Cashflows ("NCF") are monitored daily against established limits. Liquidity Cushion and Liquidity Stress Testing are performed by Corporate Treasury.

本集團的流動資金承受風險水平指在任何時間都能維持流動資金以滿足財務需要,包括在「正常業務運作」條件下的新商機。為了實現安全和穩健,本集團將確保能夠以符合成本效益的方式產生或獲得足夠的流動資金,以滿足在正常和極端但似乎合理的壓力條件下到期的合同和或有承諾,並滿足監管流動性預期。

企業流動資金管理架構("LMF")為主要內部政策文件,為業務及流動資金管理功能提供方向,並且設立明確管制程序。其由集團風險管理部維持,再由政策審查委員會、資產及負債委員會和集團風險委員會每年審議,並經董事會風險委員會批准。本分行亦有一套本地流動資金政策,包括但不限於本分行流動資金管理架構的附錄、流動資金應急計劃及流動資金壓力測試政策。所有本地政策均經亞太區資產及負債委員會批准及認可。

LMF為流動資金風險制定兩大分類:流動資金和融資風險及低流動性市場風險。通過既定及旨在確保有足夠的流動資金來承受壓力的流動資金管理活動來實現流動資金風險目標以緩和風險,並確保機構的安全和穩健。LMF概述了本集團流動資金和融資風險的管理方法,其中包括流動資金風險的定義和來源、本集團的管理原則、識別、衡量和監控流動資金風險的流程、本集團對流動資金風險管理方式及授權的管治與控制的架構,以及相關角色和責任。

亞洲風險委員會及亞太區資產及負債委員會共同提供流動資金管理的監督。本地集團風險管理部負責維持LMF的附錄。庫務部及財務部負責計量本分行的流動資金。本分行的流動資金由財資市場部門("金融市場部門")業務管理。本地集團風險管理部提供獨立監督。

財務部每日根據「銀行業條例」計算流動性維持比率及流動資金壓力測試比率,並向財資市場部門業務主管報告。庫務部亦負責編製本分行每日流動資金狀況予財資市場部門報告。本分行每日會就已制定之限額監控淨現金流量。庫務部會每日進行維持流動資金緩衝及流動資金壓力測試。

Additional Information (Continued)
Group Information其他資料(續)
集團資料

Expressed in millions of Canadian Dollars

以加拿大元百萬元列示

1) Capital and Capital Adequacy

資本及資本充足程度

		At 31 Oct 17 於2017年10月31日	At 30 Apr 17 於2017年04月30日
		Basel III 巴塞爾協議III	Basel III 巴塞爾協議III
Common Equity Tier 1 ("CET1") ratio	普通股權益第一級資本比率	10.9%	10.6%
Tier 1 Capital Ratio	第一級資本充足比率	12.3%	12.0%
Total Capital Ratio	總資本充足比率	14.2%	14.1%
Shareholders' funds	股東資金	73,829	72,570

The Group is required to calculate the capital ratios using the Basel III framework. Under Basel III, regulatory capital includes Common Equity Tier 1 (CET1), Tier 1 and Tier 2 capital. CET1 capital mainly 本集團需要使用巴塞爾協議III框架計算資本比率。根據巴塞爾協議III，監管資本包括普通股權益第一級資本、第一級資本和第二級資本。

2) Other Financial Information

其他財務資料

		At 31 Oct 17 於2017年10月31日	At 30 Apr 17 於2017年04月30日
Total assets	資產總額	1,212,853	1,202,919
Total liabilities	負債總額	1,139,024	1,130,349
Total loans and advances	貸款及放款總計	544,776	534,520
Total customer deposits	客戶存款總計	765,878	757,550

For the year ended 全年結算

		31 Oct 17 2017年10月31日	31 Oct 16 2016年10月31日
Pre-tax profit	除稅前利潤	14,672	7,543

Statement of Compliance

遵從情況聲明

The financial information for the year ended 31 October 2017 have been prepared in accordance with the Banking (Disclosure) Rules (Chapter 155M) under the Banking Ordinance. 截至2017年10月31日止之財務資料是按照銀行業條例項下之銀行業(披露)規則(第155M)的規定編制。

Rodney Ireland
Chief Executive