



Capital
Markets

Disclosure Notification

RBC Capital Markets

What is the purpose of this notification?

This notification provides clients of RBC clarification in respect of the AFME/IA Framework for Indications of Interest (IOIs)¹ and Bloomberg IOI and Advertisement Guidelines (“BIAG”) for the H:1 and H:2 IOI Subclasses.

- RBC has established Policies and Procedures to ensure it adheres to the standards set out in the AFME/IA Framework, and BIAG in respect of IOIs.
- RBC categorises IOIs as Client Interest or House Interest, and marks each IOI with an appropriate subclass identifier where relevant.
- For the H:1 and H:2 IOI subclasses, In certain instances and subject to changing market conditions, client activity and changes to RBC risk exposure, RBC may trade out of positions acquired in response to these natural IOI’s on the same trading day without providing notice to clients or Brokers

1. [AFME/IA Framework for Indications of Interest](#)