



Capital Markets

Paper and Forest Products

AN INNOVATIVE, TRUSTED PARTNER

TOP TEN GLOBAL INVESTMENT BANK*

58 GLOBAL OFFICES ACROSS **14** COUNTRIES



ROYAL BANK OF CANADA

Aa2 MOODY'S **AA-** STANDARD & POOR'S

7,900+ CAPITAL MARKETS EMPLOYEES

\$109 BILLION IN AVERAGE LOANS OUTSTANDING**

PART OF
ROYAL BANK OF CANADA



\$1.67 TRILLION TOTAL ASSETS



14,600 CLIENTS WORLDWIDE IN 104 COUNTRIES

PAPER AND FOREST PRODUCTS CAPABILITIES

Dedicated, well-integrated team of trading and sales professionals with years of collective experience in the market



Top-ranked equity research



23

companies covered by leading Paper and Forest Products equity research platform



Dedicated Paper and Forest Products coverage based in **Vancouver** supported by M&A, Debt and Equity professionals with deep industry experience

\$1.7 BILLION**

loan book to Paper and Forest Products corporate clients



Capital Markets

Continued momentum across the RBC platform

 C\$740 million Advisor to Drax on its acquisition of Pinnacle Renewable Energy Advisor Pending	 US\$350 million 8-Year Senior Unsecured Notes Joint Bookrunner February 2021	 C\$4.6 billion Advisor to Norbord on its sale to West Fraser Provider February 2021	 US\$875 million 8-Year Senior Unsecured Notes Joint Bookrunner January 2021	 US\$650 million 6 and 8-Year Senior Unsecured Notes C\$175 million 5-Year Senior Unsecured Notes Joint Bookrunner November 2019
 US\$350 million 7-Year Senior Unsecured Notes December 2018 US\$300 million 9-Year Senior Unsecured Notes December 2017 Joint Bookrunner	 US\$221 million Sale of the BW Group to Conifex Advisor to Blue Wolf Advisor July 2018	 C\$150 million 5-Year Senior Secured Notes C\$50 million ABL Facility Sole Bookrunner and Lead Arranger June 2018	 C\$173 million Initial Public Offering February 2018 C\$50 million Secondary Offering June 2018 Joint Bookrunner	 US\$430 million Advisor to The Howard Gilman Foundation on their sale of Gilman Building Products to West Fraser Advisor August 2017

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*Dealogic Analytics (criteria based on completion date between November 1, 2020 - January 31, 2021). ** Canadian Dollar. *** Latest three months ended January 31, 2021. This communication is for informational purposes only. It is not intended as an offer or solicitation for the purchase or sale of any financial instrument, investment product or service. The information contained herein, has been compiled from sources believed to be reliable, but no representation or warranty, express or implied, is made by RBC Capital Markets or any of its businesses or representatives, as to its accuracy, completeness or correctness. To the full extent permitted by law, neither RBC Capital Markets nor any of its businesses or representatives, accepts any liability whatsoever arising from the use of this communication. RBC Capital Markets is a registered trademark of Royal Bank of Canada. RBC Capital Markets is the global brand name for the capital markets business of Royal Bank of Canada and its affiliates, including RBC Capital Markets, LLC (member FINRA, NYSE, and SIPC); RBC Dominion Securities, Inc. (member IIROC and CIPF), RBC Europe Limited (authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and Prudential Regulation Authority), Royal Bank of Canada – Sydney Branch (ABN 86 076 940 880) and RBC Capital Markets (Hong Kong) Limited (regulated by SFC). © Registered trademark of Royal Bank of Canada. Used under license. © Copyright 2021. All rights reserved.